

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
10/31/2021

	Desert Mountain Operating	Desert Mountain Reserve	Total
Assets			
CASH			
1013 - ALLIANCE DESERT MOUNTAIN OP 889	\$27,458.87		\$27,458.87
1033 - ALLIANCE DESERT MOUNTAIN EXTRAORDINARY EXP 300	\$16,732.36		\$16,732.36
1053 - FIDELITY DESERT MTN RSV MM Z40-027656		\$1.22	\$1.22
1063 - ALLIANCE DESERT MTN RESERVE MM-946		\$245,969.59	\$245,969.59
Total CASH	<u>\$44,191.23</u>	<u>\$245,970.81</u>	<u>\$290,162.04</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$6,341.64		\$6,341.64
1280 - A/R OTHER	\$118.87		\$118.87
Total ACCOUNTS RECEIVABLE	<u>\$6,460.51</u>		<u>\$6,460.51</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$2,108.75		\$2,108.75
Total OTHER ASSETS	<u>\$2,108.75</u>	<u>\$0.00</u>	<u>\$2,108.75</u>
Assets Total	<u>\$52,760.49</u>	<u>\$245,970.81</u>	<u>\$298,731.30</u>
Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$750.00		\$750.00
2150 - DEFERRED REVENUE	\$19,800.00		\$19,800.00
2200 - ACCOUNTS PAYABLE	\$2,441.02		\$2,441.02
2250 - ACCRUED EXPENSES	\$776.31		\$776.31
Total LIABILITIES	<u>\$23,767.33</u>	<u>\$0.00</u>	<u>\$23,767.33</u>

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BALANCE SHEET
10/31/2021

	Desert Mountain Operating	Desert Mountain Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$40,621.09		\$40,621.09
3500 - RESERVE EQUITY		\$271,319.13	\$271,319.13
Total EQUITY	<u>\$40,621.09</u>	<u>\$271,319.13</u>	<u>\$311,940.22</u>
Net Income	<u>(\$11,627.93)</u>	<u>(\$25,348.32)</u>	<u>(\$36,976.25)</u>
Liabilities and Equity Total	<u>\$52,760.49</u>	<u>\$245,970.81</u>	<u>\$298,731.30</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Operating
10/1/2021 - 10/31/2021

Accounts	10/1/2021 - 10/31/2021				7/1/2021 - 10/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$12,600.00	\$10,800.00	\$1,800.00	16.67%	\$42,300.00	\$40,500.00	\$1,800.00	4.44%	\$126,900.00	\$84,600.00
4310 - ASSESSMENT INTEREST	\$62.31	\$0.00	\$62.31	100.00%	\$62.31	\$0.00	\$62.31	100.00%	\$0.00	(\$62.31)
4600 - INTEREST INCOME	\$0.88	\$0.00	\$0.88	100.00%	\$3.66	\$0.00	\$3.66	100.00%	\$0.00	(\$3.66)
<u>Total INCOME</u>	\$12,663.19	\$10,800.00	\$1,863.19	17.25%	\$42,365.97	\$40,500.00	\$1,865.97	4.61%	\$126,900.00	\$84,534.03
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	(\$11,250.00)	(\$11,250.00)	\$0.00	0.00%	(\$22,500.00)	(\$22,500.00)	\$0.00	0.00%	(\$45,000.00)	(\$22,500.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$11,250.00)	(\$11,250.00)	\$0.00	0.00%	(\$22,500.00)	(\$22,500.00)	\$0.00	0.00%	(\$45,000.00)	(\$22,500.00)
Total Income	\$1,413.19	(\$450.00)	\$1,863.19	(414.04%)	\$19,865.97	\$18,000.00	\$1,865.97	10.37%	\$81,900.00	\$62,034.03
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$301.25	\$301.25	\$0.00	0.00%	\$1,205.00	\$1,205.00	\$0.00	0.00%	\$3,615.00	\$2,410.00
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$512.09	\$512.09
<u>Total ADMINISTRATIVE</u>	\$301.25	\$301.25	\$0.00	0.00%	\$1,205.00	\$1,205.00	\$0.00	0.00%	\$4,127.09	\$2,922.09
<u>COMMON AREA</u>										
6450 - POOL SERVICE	\$1,021.25	\$725.00	(\$296.25)	(40.86%)	\$5,627.64	\$6,050.00	\$422.36	6.98%	\$15,000.00	\$9,372.36
6455 - POOL REPAIRS & MAINTENANCE	\$343.75	\$0.00	(\$343.75)	(100.00%)	\$1,417.10	\$1,500.00	\$82.90	5.53%	\$3,000.00	\$1,582.90
6460 - POOL SUPPLIES	\$0.00	\$0.00	\$0.00	0.00%	\$1,658.74	\$2,500.00	\$841.26	33.65%	\$5,000.00	\$3,341.26
6470 - POOL JANITORIAL	\$307.47	\$0.00	(\$307.47)	(100.00%)	\$1,135.25	\$2,500.00	\$1,364.75	54.59%	\$5,000.00	\$3,864.75
<u>Total COMMON AREA</u>	\$1,672.47	\$725.00	(\$947.47)	(130.69%)	\$9,838.73	\$12,550.00	\$2,711.27	21.60%	\$28,000.00	\$18,161.27
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	(\$1,205.31)	\$775.00	\$1,980.31	255.52%	\$2,544.69	\$3,100.00	\$555.31	17.91%	\$9,300.00	\$6,755.31
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$125.00	\$125.00	100.00%	\$0.00	\$500.00	\$500.00	100.00%	\$1,500.00	\$1,500.00
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$250.00	\$250.00	100.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00
<u>Total LANDSCAPE</u>	(\$1,205.31)	\$1,150.00	\$2,355.31	204.81%	\$2,544.69	\$3,850.00	\$1,305.31	33.90%	\$11,300.00	\$8,755.31

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Operating
10/1/2021 - 10/31/2021

Accounts	10/1/2021 - 10/31/2021				7/1/2021 - 10/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
MAINTENANCE										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$416.67	\$416.67	100.00%	\$5,339.81	\$1,666.68	(\$3,673.13)	(220.39%)	\$5,000.00	(\$339.81)
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$70.83	\$70.83	100.00%	\$0.00	\$283.32	\$283.32	100.00%	\$850.00	\$850.00
6575 - SIGN/ENTRY MAINTENANCE	\$1,612.73	\$0.00	(\$1,612.73)	(100.00%)	\$1,612.73	\$0.00	(\$1,612.73)	(100.00%)	\$0.00	(\$1,612.73)
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$500.00	\$500.00	100.00%	\$1,000.00	\$1,000.00
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,250.00	\$1,250.00	100.00%	\$2,500.00	\$2,500.00
6600 - SNOW REMOVAL	\$0.00	\$250.00	\$250.00	100.00%	\$0.00	\$250.00	\$250.00	100.00%	\$2,500.00	\$2,500.00
Total MAINTENANCE	\$1,612.73	\$737.50	(\$875.23)	(118.68%)	\$6,952.54	\$3,950.00	(\$3,002.54)	(76.01%)	\$11,850.00	\$4,897.46
PROFESSIONAL FEES										
8225 - SECURITY CAMERA SERVICE	\$0.00	\$91.67	\$91.67	100.00%	\$475.74	\$366.68	(\$109.06)	(29.74%)	\$1,100.00	\$624.26
Total PROFESSIONAL FEES	\$0.00	\$91.67	\$91.67	(100.00%)	\$475.74	\$366.68	(\$109.06)	(29.74%)	\$1,100.00	\$624.26
TAXES/OTHER EXPENSES										
8250 - MISCELLANEOUS	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$200.00	\$200.00	100.00%	\$200.00	\$200.00
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,060.00	\$1,060.00	100.00%	\$1,060.00	\$1,060.00
Total TAXES/OTHER EXPENSES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,260.00	\$1,260.00	(100.00%)	\$1,260.00	\$1,260.00
UTILITIES										
7100 - ELECTRICITY	\$734.43	\$833.33	\$98.90	11.87%	\$3,495.23	\$3,333.32	(\$161.91)	(4.86%)	\$10,000.00	\$6,504.77
7300 - POOL GAS	\$776.31	\$0.00	(\$776.31)	(100.00%)	\$2,567.70	\$2,000.00	(\$567.70)	(28.39%)	\$4,000.00	\$1,432.30
7500 - TELEPHONE	\$423.31	\$458.33	\$35.02	7.64%	\$1,675.52	\$1,833.32	\$157.80	8.61%	\$5,500.00	\$3,824.48
7900 - WATER/SEWER	\$312.41	\$300.00	(\$12.41)	(4.14%)	\$2,738.75	\$2,000.00	(\$738.75)	(36.94%)	\$4,235.96	\$1,497.21
Total UTILITIES	\$2,246.46	\$1,591.66	(\$654.80)	(41.14%)	\$10,477.20	\$9,166.64	(\$1,310.56)	(14.30%)	\$23,735.96	\$13,258.76
Total Expense	\$4,627.60	\$4,597.08	(\$30.52)	(0.66%)	\$31,493.90	\$32,348.32	\$854.42	2.64%	\$81,373.05	\$49,879.15
Desert Mountain Operating Net Income	(\$3,214.41)	(\$5,047.08)	\$1,832.67	(36.31%)	(\$11,627.93)	(\$14,348.32)	\$2,720.39	(18.96%)	\$526.95	\$12,154.88

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Desert Mountain Reserve
10/1/2021 - 10/31/2021

Accounts	10/1/2021 - 10/31/2021				7/1/2021 - 10/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$15.33	\$0.00	\$15.33	100.00%	\$26.30	\$0.00	\$26.30	100.00%	\$0.00	(\$26.30)
Total INCOME	\$15.33	\$0.00	\$15.33	100.00%	\$26.30	\$0.00	\$26.30	100.00%	\$0.00	(\$26.30)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$11,250.00	\$11,250.00	\$0.00	0.00%	\$22,500.00	\$22,500.00	\$0.00	0.00%	\$45,000.00	\$22,500.00
Total TRANSFER BETWEEN FUNDS	\$11,250.00	\$11,250.00	\$0.00	0.00%	\$22,500.00	\$22,500.00	\$0.00	0.00%	\$45,000.00	\$22,500.00
Total Reserve Income	\$11,265.33	\$11,250.00	\$15.33	0.14%	\$22,526.30	\$22,500.00	\$26.30	0.12%	\$45,000.00	\$22,473.70
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$8,407.50	\$8,407.50	100.00%	\$4,578.49	\$16,815.00	\$12,236.51	72.77%	\$33,630.00	\$29,051.51
9200 - ASPHALT & CONCRETE - RESERVES	\$4,881.35	\$0.00	(\$4,881.35)	(100.00%)	\$4,881.35	\$0.00	(\$4,881.35)	(100.00%)	\$0.00	(\$4,881.35)
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$29,862.51	\$0.00	(\$29,862.51)	(100.00%)	\$0.00	(\$29,862.51)
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$5,100.27	\$0.00	(\$5,100.27)	(100.00%)	\$0.00	(\$5,100.27)
9800 - SIGNAGE	\$0.00	\$0.00	\$0.00	0.00%	\$3,452.00	\$0.00	(\$3,452.00)	(100.00%)	\$0.00	(\$3,452.00)
Total COMMON AREA	\$4,881.35	\$8,407.50	\$3,526.15	41.94%	\$47,874.62	\$16,815.00	(\$31,059.62)	(184.71%)	\$33,630.00	(\$14,244.62)
Total Reserve Expense	\$4,881.35	\$8,407.50	\$3,526.15	41.94%	\$47,874.62	\$16,815.00	(\$31,059.62)	(184.71%)	\$33,630.00	(\$14,244.62)
Reserve Net Income	\$6,383.98	\$2,842.50	\$3,541.48	124.59%	(\$25,348.32)	\$5,685.00	(\$31,033.32)	(545.88%)	\$11,370.00	\$36,718.32
Desert Mountain Reserve Net Income	\$6,383.98	\$2,842.50	\$3,541.48	124.59%	(\$25,348.32)	\$5,685.00	(\$31,033.32)	(545.88%)	\$11,370.00	\$36,718.32

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Desert Mountain Operating

7/1/2021 - 10/31/2021

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	YTD
Income					
<u>INCOME</u>					
4100 - HOMEOWNER ASSESSMENTS	\$9,900.00	\$9,900.00	\$9,900.00	\$12,600.00	\$42,300.00
4310 - ASSESSMENT INTEREST	\$0.00	\$0.00	\$0.00	\$62.31	\$62.31
4600 - INTEREST INCOME	\$0.92	\$1.04	\$0.82	\$0.88	\$3.66
<u>Total INCOME</u>	\$9,900.92	\$9,901.04	\$9,900.82	\$12,663.19	\$42,365.97
<u>TRANSFER BETWEEN FUNDS</u>					
8900 - TRANSFER TO RESERVES	(\$11,250.00)	\$0.00	\$0.00	(\$11,250.00)	(\$22,500.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$11,250.00)	\$0.00	\$0.00	(\$11,250.00)	(\$22,500.00)
<i>Total Income</i>	(\$1,349.08)	\$9,901.04	\$9,900.82	\$1,413.19	\$19,865.97
Expense					
<u>ADMINISTRATIVE</u>					
5400 - INSURANCE	\$301.25	\$301.25	\$301.25	\$301.25	\$1,205.00
<u>Total ADMINISTRATIVE</u>	\$301.25	\$301.25	\$301.25	\$301.25	\$1,205.00
<u>COMMON AREA</u>					
6450 - POOL SERVICE	\$1,811.39	\$1,397.50	\$1,397.50	\$1,021.25	\$5,627.64
6455 - POOL REPAIRS & MAINTENANCE	\$1,073.35	\$0.00	\$0.00	\$343.75	\$1,417.10
6460 - POOL SUPPLIES	\$293.59	\$927.30	\$437.85	\$0.00	\$1,658.74
6470 - POOL JANITORIAL	\$0.00	\$413.89	\$413.89	\$307.47	\$1,135.25
<u>Total COMMON AREA</u>	\$3,178.33	\$2,738.69	\$2,249.24	\$1,672.47	\$9,838.73
<u>LANDSCAPE</u>					
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$1,131.16	\$2,618.84	(\$1,205.31)	\$2,544.69
<u>Total LANDSCAPE</u>	\$0.00	\$1,131.16	\$2,618.84	(\$1,205.31)	\$2,544.69

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Desert Mountain Operating

7/1/2021 - 10/31/2021

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	YTD
<u>MAINTENANCE</u>					
6100 - GATE & GUARDHOUSE MAINTENANCE	\$2,589.00	\$2,750.81	\$0.00	\$0.00	\$5,339.81
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$0.00	\$0.00	\$1,612.73	\$1,612.73
<u>Total MAINTENANCE</u>	<u>\$2,589.00</u>	<u>\$2,750.81</u>	<u>\$0.00</u>	<u>\$1,612.73</u>	<u>\$6,952.54</u>
<u>PROFESSIONAL FEES</u>					
8225 - SECURITY CAMERA SERVICE	\$475.74	\$0.00	\$0.00	\$0.00	\$475.74
<u>Total PROFESSIONAL FEES</u>	<u>\$475.74</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$475.74</u>
<u>UTILITIES</u>					
7100 - ELECTRICITY	\$905.80	\$1,018.09	\$836.91	\$734.43	\$3,495.23
7300 - POOL GAS	\$498.19	\$551.89	\$741.31	\$776.31	\$2,567.70
7500 - TELEPHONE	\$415.28	\$415.28	\$421.65	\$423.31	\$1,675.52
7900 - WATER/SEWER	\$1,382.48	\$628.91	\$414.95	\$312.41	\$2,738.75
<u>Total UTILITIES</u>	<u>\$3,201.75</u>	<u>\$2,614.17</u>	<u>\$2,414.82</u>	<u>\$2,246.46</u>	<u>\$10,477.20</u>
<i>Total Expense</i>	\$9,746.07	\$9,536.08	\$7,584.15	\$4,627.60	\$31,493.90
Operating Net Income	(\$11,095.15)	\$364.96	\$2,316.67	(\$3,214.41)	(\$11,627.93)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Desert Mountain Reserve

7/1/2021 - 10/31/2021

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	YTD
Reserve Income					
<u>INCOME</u>					
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$3.16	\$4.05	\$3.76	\$15.33	\$26.30
<u>Total INCOME</u>	\$3.16	\$4.05	\$3.76	\$15.33	\$26.30
 <u>TRANSFER BETWEEN FUNDS</u>					
9000 - TRANSFER FROM OPERATING	\$11,250.00	\$0.00	\$0.00	\$11,250.00	\$22,500.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$11,250.00	\$0.00	\$0.00	\$11,250.00	\$22,500.00
 <i>Total Reserve Income</i>	\$11,253.16	\$4.05	\$3.76	\$11,265.33	\$22,526.30
 Reserve Expense					
<u>COMMON AREA</u>					
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$4,578.49	\$0.00	\$4,578.49
9200 - ASPHALT & CONCRETE -RESERVES	\$0.00	\$0.00	\$0.00	\$4,881.35	\$4,881.35
9275 - WALLS & FENCES - RESERVES	\$0.00	\$4,571.20	\$25,291.31	\$0.00	\$29,862.51
9300 - GATES - RESERVES	\$0.00	\$5,100.27	\$0.00	\$0.00	\$5,100.27
9800 - SIGNAGE	\$0.00	\$3,452.00	\$0.00	\$0.00	\$3,452.00
<u>Total COMMON AREA</u>	\$0.00	\$13,123.47	\$29,869.80	\$4,881.35	\$47,874.62
 <i>Total Reserve Expense</i>	\$0.00	\$13,123.47	\$29,869.80	\$4,881.35	\$47,874.62
 Reserve Net Income	\$11,253.16	(\$13,119.42)	(\$29,866.04)	\$6,383.98	(\$25,348.32)